



# Refugee Migrant Children Centre Ltd

ABN: 80 840 704 309

## Financial report

For the year ended 30 June 2019

*Pitcher Partners*

Level 13, 664 Collins Street, Docklands VIC 3008

*p:* +61 3 8610 5000

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**REFUGEE MIGRANT CHILDREN CENTRE LTD**  
**ABN: 80 840 704 309**

**DIRECTORS' REPORT**

The directors present their report together with the financial report of Refugee Migrant Children Centre Ltd for the year ended 30 June 2019 and auditor's report thereon.

**Directors names**

The names of the directors in office at any time during or since the end of the year are:

Alice Wojcik

Robert George Allen

Mark Burton

Jennifer Hill Resigned - 16 August 2019

Richard King

Ben Sacco Resigned - 10 December 2019

Lindsay Mackay Appointed - 4 September 2018

Karen Block Appointed - 9 July 2018

The directors have been in office since the start of the year to the date of this report unless otherwise stated.

**Results**

The profit of the company for the year after providing for income tax amounted to \$479,669 (2018: \$91,692).

**Significant changes in state of affairs**

There were no significant changes in the company's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

**Short-term and long-term objectives and strategies**

RMCC's Strategic Plan for 2017-2020 outlines the focus and direction of the organisation. RMCC's five key goals are to:

1. Expand and develop our programs in our four focus areas in the Melbourne metropolitan area, with a core focus on Melbourne's West.
2. Build a sustainable and trusted organisation for our beneficiaries and donors.
3. Grow and improve our reputation and stakeholder engagement.
4. Consolidate governance of the organisation.

**DIRECTORS' REPORT**

**Short-term and long-term objectives and strategies (Continued)**

5. Increase employee and volunteer engagement.

**Principal activities**

The purpose of RMCC is:

-To tackle the unique and complex barriers faced by children and youth from refugee, asylum seeker and migrant backgrounds aged 5-18 years that now call Australia home through their settlement journey, so they become empowered individuals that can create their own opportunities;

-To provide unique and tailored mentoring programs in our four focus areas of education, identity and belonging, life skills, and mental health and wellbeing in partnership and collaboration with the three key figures in each child's life: their school, family and the wider community.

No significant change in the nature of these activities occurred during the year.

**After balance date events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

**Information on directors**

**Alice Wojcik**

CEO/Founder

Alice has a background in mathematics and financial planning, having worked in the banking and risk sector. Although Alice's passion lays with creating opportunities for vulnerable children, allowing them to succeed no matter what their background or circumstances, a cause she has dedicated herself to for more than 10 years.

**Robert George Allen**

Co-Founder/Head of Operations

Bobby Allen has studied in the areas of audio-engineering and community development, and holds over 10 years experience working with special needs and homeless children and youth through an array of organisations. Bobby also has over 5 years in project and event management.

**Mark Burton**

Director

Mark Burton is a Certified Practising Accountant and has over 20 years experience providing strategic and commercial advice to businesses and not-for-profit organisations. Previously a Director at Pitcher Partners, Mark has established his own commercial consultancy venture MCB Business. Over the past 4 years, Mark has been actively involved in providing settlement support and services to the Sudanese community.

**REFUGEE MIGRANT CHILDREN CENTRE LTD**  
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**DIRECTORS' REPORT**

**Information on directors (Continued)**

**Jennifer Hill**

Director

Jennifer Hill is the Head of Communications for RedR Australia, bringing extensive experience across risk and crisis management, media and government relations, and corporate communications. She holds over 10 years of working for corporations and NGOs in some of the world's most dynamic geopolitical environments. Jennifer led humanitarian and emergency public affairs for World Vision Australia, including World Vision international's communications for its Syria response and media management for health initiatives in Somalia.

**Richard King**

Director

Richard King is a Managing Partner at GRACosway where he is a senior client lead, presenter, and public affairs consultant. Richard's breadth of board experience encompasses working as a Director of GRACosway Pty Ltd, and previously as a Director for the Government Relations Australia Advisory. Richard also currently serves as a Board Member for Screen Australia.

**Ben Sacco**

Director

Ben Sacco's leadership experience spans across Government, Corporate and the Not-For-Profit sector. Previously a Regional Officer for the Department of Education, Ben provided professional guidance and advisory support to 200+ Northern Region school principals. Ben is a highly driven and self-motivated individual with the belief that working collaboratively will build a more inclusive and capable Education system for the future. This lead Ben to founding his own venture, Education Economy, that initiates systemic change by creating clarity of purpose that drives targeted social and educational impact.

**Lindsay Mackay**

Director

Lindsay leads the Legal Department in Australia of Franklin Templeton Investments and has legal experience working in various private practice, government and in-house roles for over thirteen years. She has also worked as a company secretary for over eight years, including for listed companies, and is a Fellow of the Governance Institute of Australia and Chartered Secretary. Lindsay is passionate about programs that empower children and foster diversity and inclusion, including workplace giving and cultural exchange programs.

REFUGEE MIGRANT CHILDREN CENTRE LTD  
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DIRECTORS' REPORT

Information on directors (Continued)

Karen Block

Director

Karen Block is a research academic who is passionate about making a difference. She is currently Associate Director of the Evidence and Child Health Program in the Centre for Health Equity at the University of Melbourne. She works with refugee-background young people, women and families and the community organisations that support them with a focus on social inclusion, health inequalities, gender-based violence, and evaluating complex interventions.

Meetings of directors

Directors	Directors' meetings	
	Number eligible to attend	Number attended
Alice Wojcik	7	7
Robert George Allen	7	7
Mark Burton	7	7
Jennifer Hill	7	6
Richard King	7	7
Ben Sacco	7	5
Lindsay Mackay	7	6
Karen Block	6	5

Members guarantee

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$5 each towards meeting any outstandings and obligations of the company. At 30 June 2019 the number of members was 2. The combined total amount that members of the company are liable to contribute if the company is wound up is \$10.

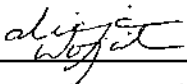
Auditor's independence declaration


A copy of the auditor's independence declaration in relation to the audit for the financial year is provided with this report.

Signed in accordance with a resolution of the board of directors.

REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309

DIRECTORS' REPORT

Director: \_\_\_\_\_  
  
Alice Wojcik

Director: \_\_\_\_\_  
  
Robert George Allen

Dated this 30th day of January 2020

REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309

AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF REFUGEE MIGRANT CHILDREN CENTRE LTD

In relation to the independent audit for the year ended 30 June 2019, to the best of my knowledge and belief there have been no contraventions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.



S SCHONBERG  
Partner



PITCHER PARTNERS  
MELBOURNE

Date: 30/1/20



REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>Revenue and other income</b>			
Other revenue	2	<u>737,593</u>	<u>244,037</u>
		<u>737,593</u>	<u>244,037</u>
<b>Less: expenses</b>			
Employee benefits expense		(58,011)	(49,742)
Occupancy expense		(8,469)	(7,457)
Program Expenses		(43,354)	(37,151)
Program Employee Benefit Expenses		(136,495)	(47,170)
Fundraising Expenses		(3,815)	(3,653)
Other expenses		<u>(7,780)</u>	<u>(7,172)</u>
		<u>(257,924)</u>	<u>(152,345)</u>
<b>Profit before income tax expense</b>		479,669	91,692
<b>Other comprehensive income for the year</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>		<u>479,669</u>	<u>91,692</u>

The accompanying notes form part of these financial statements.

**REFUGEE MIGRANT CHILDREN CENTRE LTD**  
**ABN: 80 840 704 309**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>Current assets</b>			
Cash and cash equivalents	3	692,046	172,103
Other assets	4	<u>9,346</u>	<u>5,925</u>
<b>Total current assets</b>		<u>701,392</u>	<u>178,028</u>
<b>Total assets</b>		<u>701,392</u>	<u>178,028</u>
<b>Current liabilities</b>			
Payables	5	35,284	7,711
Provisions	6	<u>25,167</u>	<u>11,515</u>
<b>Total current liabilities</b>		<u>60,451</u>	<u>19,226</u>
<b>Non-current liabilities</b>			
Provisions	6	<u>2,470</u>	<u>-</u>
<b>Total non-current liabilities</b>		<u>2,470</u>	<u>-</u>
<b>Total liabilities</b>		<u>62,921</u>	<u>19,226</u>
<b>Net assets</b>		<u>638,471</u>	<u>158,802</u>
<b>Equity</b>			
Accumulated Members Funds		<u>638,471</u>	<u>158,802</u>
<b>Total equity</b>		<u>638,471</u>	<u>158,802</u>

The accompanying notes form part of these financial statements.

**REFUGEE MIGRANT CHILDREN CENTRE LTD**  
**ABN: 80 840 704 309**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Contributed equity \$	Accumulated Members Funds \$	Total equity \$
<b>Balance as at 1 July 2017</b>	-	67,110	67,110
Profit for the year	-	<u>91,692</u>	<u>91,692</u>
<b>Total comprehensive income for the year</b>	-	<u>91,692</u>	<u>91,692</u>
<b>Balance as at 30 June 2018</b>	-	<u>158,802</u>	<u>158,802</u>
<b>Balance as at 1 July 2018</b>	-	158,802	158,802
Profit for the year	-	<u>479,669</u>	<u>479,669</u>
<b>Total comprehensive income for the year</b>	-	<u>479,669</u>	<u>479,669</u>
<b>Balance as at 30 June 2019</b>	-	<u>638,471</u>	<u>638,471</u>

The accompanying notes form part of these financial statements.

**REFUGEE MIGRANT CHILDREN CENTRE LTD**  
**ABN: 80 840 704 309**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>Cash flow from operating activities</b>			
Operating grant receipts		220,979	86,620
Donations received		515,616	144,367
Payments to suppliers and employees		(217,650)	(139,545)
Interest received		<u>998</u>	<u>606</u>
<b>Net cash provided by operating activities</b>	7(b)	<u>519,943</u>	<u>92,048</u>
<b>Reconciliation of cash</b>			
Cash at beginning of the financial year		172,103	80,055
Net increase in cash held		<u>519,943</u>	<u>92,048</u>
<b>Cash at end of financial year</b>	7(a)	<u><u>692,046</u></u>	<u><u>172,103</u></u>

The accompanying notes form part of these financial statements.

REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards - Reduced Disclosure Requirements, Interpretations and other applicable authoritative pronouncements of the Australian Accounting Standards Board.

The financial report covers Refugee Migrant Children Centre Ltd as an individual entity. Refugee Migrant Children Centre Ltd is a company limited by shares, incorporated and domiciled in Australia. Refugee Migrant Children Centre Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the directors as at the date of the directors' report.

The following are the significant accounting policies adopted by the company in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Basis of preparation of the financial report**

*Historical Cost Convention*

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

**(b) Comparatives**

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

**(c) Other revenue and other income**

*Interest*

Interest revenue is measured in accordance with the effective interest method.

*Donations and Grants*

Donation and grant revenue is recognised when received

All revenue is measured net of the amount of goods and services tax (GST).

**NOTE 2: OTHER REVENUE AND OTHER INCOME**

Other revenue		
Interest income	998	606
Donations and grants	<u>736,595</u>	<u>243,431</u>
	<u>737,593</u>	<u>244,037</u>

**REFUGEE MIGRANT CHILDREN CENTRE LTD**  
**ABN: 80 840 704 309**

**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>NOTE 3: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	<u>692,046</u>	<u>172,103</u>
<b>NOTE 4: OTHER ASSETS</b>		
CURRENT		
Prepayments	922	-
Other current assets	<u>8,424</u>	<u>5,925</u>
	<u>9,346</u>	<u>5,925</u>
<b>NOTE 5: PAYABLES</b>		
CURRENT		
Sundry creditors and accruals	<u>35,284</u>	<u>7,711</u>
<b>NOTE 6: PROVISIONS</b>		
CURRENT		
Employee benefits	(a) <u>25,167</u>	<u>11,515</u>
NON CURRENT		
Employee benefits	(a) <u>2,470</u>	<u>-</u>
(a) Aggregate employee benefits liability	27,637	11,515
<b>NOTE 7: CASH FLOW INFORMATION</b>		
<b>(a) Reconciliation of cash</b>		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position is as follows:		
Cash on hand	<u>692,046</u>	<u>172,103</u>
	<u>692,046</u>	<u>172,103</u>

REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
<b>NOTE 7: CASH FLOW INFORMATION (CONTINUED)</b>		
<b>(b) Reconciliation of cash flow from operations with profit after income tax</b>		
Profit from ordinary activities after income tax	479,669	91,692
<b>Adjustments and non-cash items</b>		
<b>Changes in operating assets and liabilities</b>		
(Increase) / decrease in receivables	(3,421)	(1,616)
Increase / (decrease) in payables	27,573	5,939
Increase / (decrease) in other liabilities	-	(8,407)
Increase / (decrease) in provisions	<u>16,122</u>	<u>4,440</u>
Cash flows from operating activities	<u>519,943</u>	<u>92,048</u>

**NOTE 8: RELATED PARTY TRANSACTIONS**

**(a) Transactions with key management personnel of the entity or its parent and their personally related entities**

Except for the below, the Directors act in an honorary capacity and are not paid for their services as Directors.

Ms Alice Wojcik & Mr Robert Allen, directors, were employed by the company during the 2018 year as employees and are paid wages.

There were no other transactions with related parties during the 2019 year.

**NOTE 9: COMPANY DETAILS**

The registered office of the company is:

Refugee Migrant Children Centre Ltd  
21a Sun Crescent  
SUNSHINE VIC 3020


REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309

DIRECTORS' DECLARATION

The directors declare that:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director:   
\_\_\_\_\_  
Alice Wojcik

Director:   
\_\_\_\_\_  
Robert George Allen

Dated this 30th day of January 2020



REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF REFUGEE MIGRANT CHILDREN CENTRE LTD**Report on the Audit of the Financial Report***Opinion*

We have audited the financial report of Refugee Migrant Children Centre Ltd, "the Company", which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Refugee Migrant Children Centre Ltd, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

*Basis for Opinion*

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* "ACNC Act" and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* "the Code" that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Report*

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the ACNC Act and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

REFUGEE MIGRANT CHILDREN CENTRE LTD  
ABN: 80 840 704 309

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF REFUGEE MIGRANT CHILDREN CENTRE LTD

*Responsibilities of Management and Those Charged with Governance for the Financial Report (Continued)*

Those charged with governance are responsible for overseeing the Company's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Report*

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

REFUGEE MIGRANT CHILDREN CENTRE LTD  
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INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF REFUGEE MIGRANT CHILDREN CENTRE LTD

*Auditor's Responsibilities for the Audit of the Financial Report (Continued)*

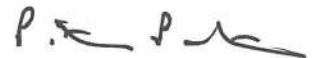
We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S SCHONBERG

Partner

Date 30/1/20



PITCHER PARTNERS

MELBOURNE