



Refugee Migrant Children Centre Ltd

ABN: 80 840 704 309

Financial report

For the year ended 30 June 2022

Pitcher Partners

Level 13, 664 Collins Street, Docklands VIC 3008

p: +61 3 8610 5000

TABLE OF CONTENTS

Directors' report	1 - 4
Auditor's independence declaration	5
Financial report	
Statement of profit or loss and other comprehensive income	6
Statement of financial position	7
Statement of changes in equity	8
Statement of cash flows	9
Notes to financial statements	10 - 16
Directors' declaration	17
Independent auditor's report	18 - 20

REFUGEE MIGRANT CHILDREN CENTRE LTD

ABN: 80 840 704 309

DIRECTORS' REPORT

The directors present their report together with the financial report of Refugee Migrant Children Centre Ltd for the year ended 30 June 2022 and auditor's report thereon.

Directors names

The names of the directors in office at any time during or since the end of the year are:

Alice Wojcik

Robert George Allen

Mark Burton

Ajay Rawal

Marina Panagacos - Resigned 19 May 2022

The directors have been in office since the start of the year to the date of this report unless otherwise stated.

Results

The loss of the company for the year after providing for income tax amounted to \$37,487 (2021 loss: \$191,671).

Significant changes in state of affairs

There were no significant changes in the company's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

Short-term and long-term objectives and strategies

RMCC's Strategic Plan for 2021-2024 outlines the focus and direction of the organisation. RMCC's five key goals are to:

1. Expand and develop our programs in our four focus areas in the Melbourne metropolitan area, with a core focus on Melbourne's West.
2. Build a sustainable and trusted organisation for our beneficiaries and donors.
3. Grow and improve our reputation and stakeholder engagement.
4. Consolidate governance of the organisation.
5. Increase employee and volunteer engagement.

REFUGEE MIGRANT CHILDREN CENTRE LTD

ABN: 80 840 704 309

DIRECTORS' REPORT

Principal activities

RMCC helps kids from refugee and migrant backgrounds thrive in school and life.

Our purpose is to tackle the unique and complex barriers faced by children and youth between 5-18 years from refugee, asylum seeker and migrant backgrounds, who now call Australia home, through their post settlement journey so they become empowered individuals capable of creating their own opportunities.

We do this by providing unique and tailored mentoring programs in four focus areas of education, identity and belonging, life skills, and mental health and wellbeing, as well as upskilling teachers to better support the needs of the youth within the wider school community. This ensures each young person's needs are supported not only within our programs, but in all facets of their lives to achieve positive educational and social outcomes.

No significant change in the nature of these activities occurred during the year.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Information on directors

Alice Wojcik

CEO/Founder

Alice has a background in mathematics and financial planning, having worked in the banking and risk sector. Although Alice's passion lays with creating opportunities for vulnerable children, allowing them to succeed no matter what their background or circumstances, a cause she has dedicated herself to for more than 10 years.

Robert George Allen

Co-Founder/Head of Operations

Bobby Allen has studied in the areas of audio-engineering and community development, and holds over 10 years experience working with special needs and homeless children and youth through an array of organisations. Bobby also has over 5 years in project and event management.

Mark Burton

Director

Mark Burton is a Certified Practising Accountant and has over 20 years experience providing strategic and commercial advice to businesses and not-for-profit organisations. Previously a Director at Pitcher Partners, Mark has established his own commercial consultancy venture MCB Business. Over the past 4 years, Mark has been actively involved in providing settlement support and services to the Sudanese community.

REFUGEE MIGRANT CHILDREN CENTRE LTD

ABN: 80 840 704 309

DIRECTORS' REPORT

Information on directors (Continued)

Ajay Rawal

Director/Chairperson

Ajay has over 25 years of experience in the Strategy, Consulting and Mergers & Acquisitions market. He is a partner at PriceWaterhouse Coopers, Deals Consulting practice in Australia, with professional experience previously in the UK, Europe and Asia Pacific. Having previously lived as an East African Indian in Nairobi and Zambia, before immigrating to London, he has insight into the hardships experienced when moving to a new country and being part of an ethnic minority. As a strong believer in giving back to the community, he has used his experience to support many not for profit organisations. He is delighted to chair RMCC's board and support resettled children and their families in building a better life.

Marina Panagacos

Director/Secretary

Marina is Head of Legal at Australia Post, and brings 20 years' experience advising a broad range of international and Australian financial service providers on payment system and financial services regulation and compliance as well as freight and logistic entities on service delivery requirements, major commercial transactions and transformation programs. She holds a Graduate Diploma of Applied Corporate Governance. Marina is delighted to contribute to the RMCC board by combining her professional experience with her passion for education and supporting children to overcome experiences of disadvantage.

Directors	Directors' meetings	
	Number eligible to attend	Number attended
Alice Wojcik	4	-
Robert George Allen	4	1
Mark Burton	4	4
Ajay Rawal	4	4
Marina Panagacos	4	4

Members guarantee

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$5 each towards meeting any outstanding obligations of the company. At 30 June 2022 the number of members was 2. The combined total amount that members of the company are liable to contribute if the company is wound up is \$10.


REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

DIRECTORS' REPORT

Auditor's independence declaration

A copy of the auditor's independence declaration in relation to the audit for the financial year is provided with this report.

Signed in accordance with a resolution of the board of directors.

Director:  _____
Alice Wojcik

Director:  _____
Mark Burton

Dated this 27 day of July 2023

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF REFUGEE MIGRANT CHILDREN CENTRE LTD

In relation to the independent audit for the year ended 30 June 2022, to the best of my knowledge and belief there have been no contraventions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.



S SCHONBERG

Partner



PITCHER PARTNERS

Melbourne

Date: 28 July 2023

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue and other income			
Other revenue	2	<u>584,633</u>	<u>545,786</u>
		<u>584,633</u>	<u>545,786</u>
Less: expenses			
Depreciation and amortisation expense	3	(19,299)	(19,300)
Employee benefits expense	3	(266,000)	(293,448)
Finance costs	3	(1,261)	(2,236)
Program Expenses		(37,131)	(80,244)
Program Employee Benefit Expenses	3	(280,035)	(307,861)
Fundraising Expenses		(2,743)	(15,901)
Other expenses		<u>(15,651)</u>	<u>(18,467)</u>
		<u>(622,120)</u>	<u>(737,457)</u>
Profit / (loss) before income tax expense		(37,487)	(191,671)
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income		<u><u>(37,487)</u></u>	<u><u>(191,671)</u></u>

The accompanying notes form part of these financial statements.

REFUGEE MIGRANT CHILDREN CENTRE LTD

ABN: 80 840 704 309

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
Current assets			
Cash and cash equivalents	4	572,195	638,221
Receivables	5	31,780	4,000
Other assets	6	<u>9,676</u>	<u>17,463</u>
Total current assets		<u>613,651</u>	<u>659,684</u>
Lease assets	7	<u>14,475</u>	<u>33,774</u>
Total non-current assets		<u>14,475</u>	<u>33,774</u>
Total assets		<u>628,126</u>	<u>693,458</u>
Current liabilities			
Payables	8	58,636	80,194
Lease liabilities	7	15,973	20,168
Provisions	9	84,612	70,731
Other liabilities	10	<u>4,756</u>	<u>4,756</u>
Total current liabilities		<u>163,977</u>	<u>175,849</u>
Non-current liabilities			
Lease liabilities	7	-	15,973
Provisions	9	<u>20,213</u>	<u>20,213</u>
Total non-current liabilities		<u>20,213</u>	<u>36,186</u>
Total liabilities		<u>184,190</u>	<u>212,035</u>
Net assets		<u>443,936</u>	<u>481,423</u>
Equity			
Accumulated Members Funds		<u>443,936</u>	<u>481,423</u>
Total equity		<u>443,936</u>	<u>481,423</u>

The accompanying notes form part of these financial statements.

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

	Contributed equity \$	Accumulated Members Funds \$	Total equity \$
Balance as at 1 July 2020	-	673,094	673,094
Loss for the year	-	(191,671)	(191,671)
Total comprehensive income for the year	-	(191,671)	(191,671)
Balance as at 30 June 2021	-	481,423	481,423
Balance as at 1 July 2021	-	481,423	481,423
Profit for the year	-	(37,487)	(37,487)
Total comprehensive income for the year	-	(37,487)	(37,487)
Balance as at 30 June 2022	-	443,936	443,936

The accompanying notes form part of these financial statements.

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Cash flow from operating activities			
Operating grants and other receipts		378,926	457,187
Donations received		248,581	173,191
Payments to suppliers and employees		(672,567)	(693,114)
Interest received		463	1,148
Finance costs		<u>(1,261)</u>	<u>(2,236)</u>
Net cash used in operating activities	11(b)	<u>(45,858)</u>	<u>(63,824)</u>
Cash flow from financing activities			
Principal portion of lease payments		<u>(20,168)</u>	<u>(18,899)</u>
Net cash used in financing activities		<u>(20,168)</u>	<u>(18,899)</u>
Reconciliation of cash			
Cash at beginning of the financial year		638,221	720,944
Net decrease in cash held		<u>(66,026)</u>	<u>(82,723)</u>
Cash at end of financial year	11(a)	<u><u>572,195</u></u>	<u><u>638,221</u></u>

The accompanying notes form part of these financial statements.

REFUGEE MIGRANT CHILDREN CENTRE LTD

ABN: 80 840 704 309

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards - Simplified Disclosures, Interpretations and other applicable authoritative pronouncements of the Australian Accounting Standards Board. This includes compliance with the recognition and measurement requirements of all Australian Accounting Standards, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the disclosure requirements of AASB 1060 *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

This financial report is the first financial report of the company prepared in accordance with Australian Accounting Standards - Simplified Disclosures. The prior year financial report was prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements. The transition from the previous financial reporting framework to Australian Accounting Standards - Simplified Disclosures has not affected the company's reported financial position, financial performance and cash flows.

The financial report covers Refugee Migrant Children Centre Ltd as an individual entity. Refugee Migrant Children Centre Ltd is a company limited by shares, incorporated and domiciled in Australia. Refugee Migrant Children Centre Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the directors as at the date of the directors' report.

The following are the significant accounting policies adopted by the company in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

(b) Leases

At the commencement date of a lease (other than leases of 12-months or less and leases of low value assets), the entity recognises a lease asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments.

Lease assets

Lease assets are initially recognised at cost, comprising the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date of the lease, less any lease incentives received, any initial direct costs incurred by the entity, and an estimate of costs to be incurred by the entity in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories.

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Leases (Continued)

Subsequent to initial recognition, lease assets are measured at cost (adjusted for any remeasurement of the associated lease liability), less accumulated depreciation and any accumulated impairment loss.

Lease assets are depreciated over the shorter of the lease term and the estimated useful life of the underlying asset, consistent with the estimated consumption of the economic benefits embodied in the underlying asset.

Lease liabilities

Lease liabilities are initially recognised at the present value of the future lease payments (i.e., the lease payments that are unpaid at the commencement date of the lease). These lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, or otherwise using the entity's incremental borrowing rate.

Subsequent to initial recognition, lease liabilities are measured at the present value of the remaining lease payments (i.e., the lease payments that are unpaid at the reporting date). Interest expense on lease liabilities is recognised in profit or loss (presented as a component of finance costs). Lease liabilities are remeasured to reflect changes to lease terms, changes to lease payments and any lease modifications not accounted for as separate leases.

Variable lease payments not included in the measurement of lease liabilities are recognised as an expense when incurred.

Leases of 12-months or less and leases of low value assets

Lease payments made in relation to leases of 12-months or less and leases of low value assets (for which a lease asset and a lease liability has not been recognised) are recognised as an expense on a straight-line basis over the lease term.

Covid-19 related rent concessions

As permitted by Australian Accounting Standards, the company has elected not to assess whether covid-19 related rent concessions are 'lease modifications', and to instead account for any changes in lease payments resulting from such rent concessions as if the changes were not 'lease modifications'.

The practical expedient only applies to rent concessions occurring as a direct consequence of the Covid-19 pandemic and only if all the following conditions are met:

- (a) the change in lease payments results in revised consideration for the lease that is substantially the same as, or less than, the consideration for the lease immediately preceding the change;
- (b) any reduction in lease payments affects only payments due on or before 30 June 2022; and
- (c) there is no substantive change to other terms and conditions of the lease.

(c) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

REFUGEE MIGRANT CHILDREN CENTRE LTD

ABN: 80 840 704 309

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Other revenue and other income

Interest

Interest revenue is measured in accordance with the effective interest method.

Donations

Donation revenue is recognised when received

Grants

Grant revenue is recognised when performance obligations are satisfied and a promised good or service is transferred to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation. Where a particular grant does not have a performance obligation, revenue is recognised when received.

All revenue is measured net of the amount of goods and services tax (GST).

	2022	2021
	\$	\$
NOTE 2: OTHER REVENUE AND OTHER INCOME		
Other revenue		
Interest income	463	1,148
Donations and grants	433,397	441,189
Other revenue	<u>150,773</u>	<u>103,449</u>
	<u>584,633</u>	<u>545,786</u>

NOTE 3: OPERATING PROFIT

Profit / (losses) before income tax has been determined after:

Finance costs

- Lease liabilities - finance charges

	1,261	2,236
--	-------	-------

Amortisation of non-current assets

- leased assets

	19,299	19,300
--	--------	--------

Employee benefits:

- Program employee benefits

	280,035	307,861
--	---------	---------

- Other employee benefits

	<u>266,000</u>	<u>293,448</u>
--	----------------	----------------

	546,035	601,309
--	---------	---------

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
 NOTE 4: CASH AND CASH EQUIVALENTS		
Cash on hand	<u>572,195</u>	<u>638,221</u>
 NOTE 5: RECEIVABLES		
CURRENT		
Other receivables	27,780	-
Loans to associates	<u>4,000</u>	<u>4,000</u>
	<u>31,780</u>	<u>4,000</u>
 NOTE 6: OTHER ASSETS		
CURRENT		
Prepayments	922	922
Other current assets	<u>8,754</u>	<u>16,541</u>
	<u>9,676</u>	<u>17,463</u>
 NOTE 7: LEASE ASSETS AND LEASE LIABILITIES		
(a) Lease assets		
Under lease	72,373	72,373
Accumulated depreciation	<u>(57,898)</u>	<u>(38,599)</u>
Total carrying amount of lease assets	<u>14,475</u>	<u>33,774</u>

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
NOTE 7: LEASE ASSETS AND LEASE LIABILITIES (CONTINUED)		
Reconciliations		
Reconciliation of the carry amount of lease assets at the beginning and end of the financial year:		
<i>Land and buildings</i>		
Opening carrying amount	33,774	53,074
Depreciation	<u>(19,299)</u>	<u>(19,300)</u>
Closing carrying amount	<u>14,475</u>	<u>33,774</u>
(b) Lease liabilities		
CURRENT		
Lease Liability	<u>15,973</u>	<u>20,168</u>
NON CURRENT		
Lease liability	<u>-</u>	<u>15,973</u>
Total carrying amount of lease liabilities	<u>15,973</u>	<u>36,141</u>
(c) Lease expenses and cashflows		
Depreciation expense on lease assets	19,299	19,299
Cash outflow in relation to leases	21,430	20,476
NOTE 8: PAYABLES		
CURRENT		
Sundry creditors and accruals	<u>58,636</u>	<u>80,194</u>
NOTE 9: PROVISIONS		
CURRENT		
Employee benefits	<u>84,612</u>	<u>70,731</u>
NON CURRENT		
Employee benefits	<u>20,213</u>	<u>20,213</u>
NOTE 10: OTHER LIABILITIES		
CURRENT		
Grants received in advance	<u>4,756</u>	<u>4,756</u>

REFUGEE MIGRANT CHILDREN CENTRE LTD

ABN: 80 840 704 309

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2022	2021
\$	\$

NOTE 10: OTHER LIABILITIES (CONTINUED)

Grants received in advance

Grants received in advance comprises of revenue from grantors which are yet to be recognised in the statement of profit or loss in accordance with accounting standards.

NOTE 11: CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	<u>572,195</u>	<u>638,221</u>
	<u>572,195</u>	<u>638,221</u>

(b) Reconciliation of cash flow from operations with profit after income tax

Profit / (loss) from ordinary activities after income tax	(37,487)	(191,671)
Adjustments and non-cash items		
Depreciation	19,299	19,300
Changes in operating assets and liabilities		
(Increase) / decrease in receivables	(27,780)	26,521
Decrease / (increase) in other assets	7,787	(8,191)
Increase / (decrease) in payables	(21,558)	43,277
Increase in other liabilities	-	4,756
Increase in provisions	<u>13,881</u>	<u>42,184</u>
Cash flows from operating activities	<u>(45,858)</u>	<u>(63,824)</u>

NOTE 12: RELATED PARTY TRANSACTIONS

(a) Transactions with key management personnel of the entity or its parent and their personally related entities

Key management personnel compensation

The total amount of compensation paid or payable to key management to key management personnel for the financial year was \$264,864 (2021: \$211,813).

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

NOTE 13: EVENTS SUBSEQUENT TO REPORTING DATE

There has been no matter or circumstance, which has arisen since 30 June 2022 that has significantly affected or may significantly affect:

- (a) the operations, in financial years subsequent to 30 June 2022, of the company, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 30 June 2022, of the company.

NOTE 14: COMPANY DETAILS

The registered office of the company is:

Refugee Migrant Children Centre Ltd
21a Sun Crescent
SUNSHINE VIC 3020


REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

DIRECTORS' DECLARATION

The directors declare that:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director:  _____
Alice Wojcik

Director:  _____
Mark Burton

Dated this 27 day of July 2023

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF REFUGEE MIGRANT CHILDREN CENTRE LTD

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Refugee Migrant Children Centre Ltd, "the Company", which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Refugee Migrant Children Centre Ltd, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* "ACNC Act" and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* "the Code" that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the ACNC Act and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF REFUGEE MIGRANT CHILDREN CENTRE LTD

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

REFUGEE MIGRANT CHILDREN CENTRE LTD
ABN: 80 840 704 309

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF REFUGEE MIGRANT CHILDREN CENTRE LTD

Auditor's Responsibilities for the Audit of the Financial Report (Continued)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S SCHONBERG

Partner



PITCHER PARTNERS

Melbourne

Date 28 July 2023